

## **APPENDIX A: Cash Flow Details**

<b>Operating Revenues</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Sales Tax	26,914,101	28,579,624	30,664,248	32,519,299	33,626,774	34,830,245	36,592,160	38,338,310	39,783,898	41,069,131	42,385,733	43,920,662
Vehicle Rental Tax	1,166,764	1,220,435	1,274,134	1,327,648	1,383,409	1,438,745	1,496,295	1,553,154	1,627,705	1,705,835	1,787,715	1,873,525
\$3 Vehicle Registration Fee	696,164	718,441	736,402	754,076	771,420	789,163	806,525	824,269	841,579	864,302	887,638	911,604
\$7 Vehicle Registration Fee	1,624,470	1,676,453	1,718,364	1,759,605	1,800,076	1,841,478	1,881,991	1,923,395	1,963,786	2,016,808	2,071,262	2,127,186
Prior Year Cash Balance Restricted Operating	1,821,214	-	-	-	-	-	-	-	-	-	-	-
Prior Year Cash Balance Unrestricted	50,494,796	-	-	-	-	-	-	-	-	-	-	-
	82,717,509	32,194,953	34,393,148	36,360,628	37,581,679	38,899,631	40,776,971	42,639,128	44,216,968	45,656,076	47,132,348	48,832,977
<b>Operating Expenses</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Allocations to Transit Providers for Bus O&M	3,821,281	3,965,821	4,294,536	4,597,881	4,734,401	4,874,129	5,018,027	5,165,300	5,316,955	5,472,164	5,637,873	5,808,613
Allocations to Transit Providers for Administration	-	174,060	123,290	84,741	87,368	297,254	92,869	95,748	98,716	152,665	293,809	108,185
Allocations to Transit Providers for Bus Facilities O&M	-	8,079	16,713	26,948	41,995	59,391	67,423	69,513	84,830	87,460	90,171	107,391
Allocation to GoTriangle for D-O LRT O&M	-	-	-	-	-	-	-	-	-	-	-	-
Allocation to GoTriangle for CRT O&M	-	-	-	-	-	-	-	-	-	-	-	-
	3,821,281	4,147,959	4,434,539	4,709,570	4,863,765	5,230,774	5,178,320	5,330,561	5,500,502	5,712,288	6,021,853	6,024,189
Deposit to Operating Reserve	634,628	108,514	23,240	22,500	22,952	23,407	24,092	24,568	25,284	25,780	28,002	28,844
Operating Revenues Remaining for Capital	78,261,600	27,938,480	29,935,369	31,628,557	32,694,962	33,645,450	35,574,559	37,283,999	38,691,183	39,918,007	41,082,493	42,779,944
<b>Capital Revenues</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Carryover	-	53,904,375	45,842,418	52,958,260	148,328,534	153,200,665	130,139,063	82,153,263	8,167,908	18,913,507	11,319,147	8,569,523
Prior Year Cash Balance Restricted Capital	1,412,067	-	-	-	-	-	-	-	-	-	-	-
Durham D-O LRT Spent, Pre-2017 *	25,548,001	-	-	-	-	-	-	-	-	-	-	-
Operating Revenues Remaining for Capital	78,261,600	27,938,480	29,935,369	31,628,557	32,694,962	33,645,450	35,574,559	37,283,999	38,691,183	39,918,007	41,082,493	42,779,944
Durham D-O LRT Federal FFGA Revenues	-	-	-	81,500,000	81,500,000	81,500,000	81,500,000	81,500,000	81,500,000	81,500,000	81,500,000	81,500,000
Durham D-O LRT State Revenues	-	-	19,466,833	19,532,033	19,466,833	19,466,833	19,466,833	19,516,833	19,870,583	20,517,735	20,766,653	20,669,727
Durham D-O LRT LOB Proceeds	-	-	-	-	-	-	-	50,000,000	-	70,000,000	-	-
Durham D-O LRT GAN Proceeds	-	-	-	-	-	-	-	-	203,750,000	13,000,000	48,900,000	-
Durham D-O LRT TIFIA Proceeds	-	-	-	-	-	-	26,283,750	148,941,250	52,567,500	52,567,500	52,567,500	17,522,500
Durham Debt Service Reserve Release	-	-	-	-	-	-	-	-	-	-	-	3,278,254
Durham Debt Service Reserve Interest Earnings	-	-	-	-	-	-	25,826	222,175	477,577	612,229	712,782	679,999
Durham CRT Federal FFGA Revenues	-	-	-	-	-	-	-	-	-	-	-	-
In-Kind Donation (Right of Way)	-	-	-	15,791,793	-	-	-	-	-	-	-	-
Local Grants for Joint Development	-	-	-	-	-	-	-	-	465,024	478,886	25,655,793	26,451,122
	105,221,668	81,842,855	95,244,619	201,410,643	281,990,329	287,812,948	292,990,032	419,617,519	405,489,774	297,507,863	282,504,367	201,451,070
<b>Capital Expenses</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Allocations to Transit Providers for Vehicles	-	3,622,934	2,164,189	-	-	-	-	-	676,621	455,412	244,264	-
Durham County Bus Facilities and Capital Projects	-	1,964,329	3,206,093	3,001,542	2,240,127	424,562	208,027	342,140	147,416	198,125	106,331	-
State of Good Repair for D-O LRT	-	-	-	-	-	-	-	-	-	-	-	-
CRT Project Cost	-	-	-	-	-	-	-	-	-	-	-	5,211,041
	-	5,587,263	5,370,281	3,001,542	2,240,127	424,562	208,027	342,140	824,037	653,537	350,595	5,211,041
D-O LRT Project Costs (No Debt) *	51,317,293	30,413,175	36,916,078	49,428,567	126,549,537	157,249,322	208,046,123	390,972,633	344,399,991	249,315,440	189,624,403	112,450,708
Durham LOB Debt Service	-	-	-	-	-	-	-	-	13,774,502	13,774,502	27,127,835	27,127,835
Durham GAN Debt Service	-	-	-	-	-	-	-	-	-	8,150,000	46,287,774	48,243,774
Durham TIFIA Debt Service	-	-	-	-	-	-	-	-	-	-	-	-
Durham Debt Service Reserve Deposit	-	-	-	-	-	-	2,582,619	19,634,839	25,540,237	13,465,237	10,055,237	-
Durham Cost of Issuance	-	-	-	652,000	-	-	-	500,000	2,037,500	830,000	489,000	-
	51,317,293	30,413,175	36,916,078	50,080,567	126,549,537	157,249,322	210,628,742	411,107,472	385,752,230	285,535,180	273,584,250	187,822,318
<b>Cumulative Fund Balance</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Ending Balance	53,904,375	45,842,418	52,958,260	148,328,534	153,200,665	130,139,063	82,153,263	8,167,908	18,913,507	11,319,147	8,569,523	8,417,711

\* The D-O LRT Project cost shown in FY 2017 is a total of actual and budgeted expenditures for FY 2014 through FY 2017. Corresponding Tax District revenues spent to date are shown as revenues.

<b>Operating Revenues</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>	<b>2040</b>
Sales Tax	45,664,741	47,522,952	49,539,604	51,632,431	53,689,766	55,861,555	58,091,810	60,655,417	63,472,589	66,369,003	69,403,981	72,589,830
Vehicle Rental Tax	1,963,454	2,057,700	2,156,470	2,259,981	2,368,460	2,482,146	2,601,289	2,726,151	2,857,006	2,994,143	3,137,861	3,288,479
\$3 Vehicle Registration Fee	936,217	961,495	987,455	1,014,116	1,041,497	1,069,617	1,098,497	1,128,156	1,158,616	1,189,899	1,222,026	1,255,021
\$7 Vehicle Registration Fee	2,184,620	2,243,605	2,304,182	2,366,395	2,430,288	2,495,906	2,563,295	2,632,504	2,703,582	2,776,578	2,851,546	2,928,538
Prior Year Cash Balance Restricted Operating	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Cash Balance Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-
	50,749,032	52,785,752	54,987,711	57,272,923	59,530,011	61,909,224	64,354,891	67,142,228	70,191,793	73,329,623	76,615,414	80,061,867
<b>Operating Expenses</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>	<b>2040</b>
Allocations to Transit Providers for Bus O&M	5,984,538	6,165,804	6,352,575	6,545,018	6,743,305	6,947,615	7,158,130	7,375,040	7,598,540	7,828,830	8,066,116	8,310,613
Allocations to Transit Providers for Administration	167,307	114,996	118,561	342,261	189,038	129,932	133,960	207,170	398,705	146,809	151,360	234,078
Allocations to Transit Providers for Bus Facilities O&M	110,720	114,153	117,691	121,340	125,101	128,979	132,978	137,100	141,350	145,732	150,250	154,908
Allocation to GoTriangle for D-O LRT O&M	16,088,358	16,587,097	17,101,297	17,631,437	18,178,012	18,741,530	19,322,517	19,921,515	20,795,821	21,175,794	21,832,244	22,509,043
Allocation to GoTriangle for CRT O&M	-	-	-	-	-	-	-	-	6,318,254	6,514,120	6,716,058	6,924,255
	22,350,923	22,982,050	23,690,124	24,640,056	25,235,456	25,948,056	26,747,586	27,640,825	35,252,670	35,811,284	36,916,027	38,132,897
Deposit to Operating Reserve	29,711	30,604	31,524	32,471	33,448	34,453	35,490	36,557	37,656	38,789	39,956	41,158
Operating Revenues Remaining for Capital	28,368,398	29,773,099	31,266,064	32,600,396	34,261,108	35,926,714	37,571,816	39,464,846	34,901,467	37,479,550	39,659,431	41,887,812
<b>Capital Revenues</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>	<b>2040</b>
Carryover	8,417,711	21,263,343	51,948,552	96,215,457	105,033,236	52,974,287	29,824,831	3,657,932	21,995,279	35,079,590	52,670,419	57,395,831
Prior Year Cash Balance Restricted Capital	-	-	-	-	-	-	-	-	-	-	-	-
Durham D-O LRT Spent, Pre-2017 *	-	-	-	-	-	-	-	-	-	-	-	-
Operating Revenues Remaining for Capital	28,368,398	29,773,099	31,266,064	32,600,396	34,261,108	35,926,714	37,571,816	39,464,846	34,901,467	37,479,550	39,659,431	41,887,812
Durham D-O LRT Federal FFGA Revenues	81,500,000	81,500,000	81,500,000	28,995,898	-	-	-	-	-	-	-	-
Durham D-O LRT State Revenues	949,524	669,564	378,406	103,172	-	-	-	-	-	-	-	-
Durham D-O LRT LOB Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Durham D-O LRT GAN Proceeds	-	-	-	-	-	-	16,000,000	-	-	-	-	-
Durham D-O LRT TIFIA Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Durham Debt Service Reserve Release	-	1,300,000	20,375,000	11,890,000	-	-	-	-	1,600,000	-	-	-
Durham Debt Service Reserve Interest Earnings	679,999	666,999	463,249	344,349	344,349	344,349	360,349	360,349	344,349	344,349	344,349	344,349
Durham CRT Federal FFGA Revenues	-	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	15,045,297	-	-
In-Kind Donation (Right of Way)	-	-	-	-	-	-	-	-	-	-	-	-
Local Grants for Joint Development	-	-	-	-	-	-	-	-	-	-	-	-
	119,915,632	155,173,005	205,931,271	190,149,272	159,638,693	109,245,350	103,756,996	63,483,127	78,841,095	87,948,786	92,674,199	99,627,992
<b>Capital Expenses</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>	<b>2040</b>
Allocations to Transit Providers for Vehicles	-	1,374,152	2,125,125	-	3,830,068	1,193,042	311,838	-	-	-	-	1,069,609
Durham County Bus Facilities and Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
State of Good Repair for D-O LRT	-	-	-	-	-	-	-	-	-	-	-	6,311,114
CRT Project Cost	19,167,169	22,365,181	34,998,118	58,291,240	77,325,361	52,718,501	72,518,250	7,495,733	-	-	-	-
	19,167,169	23,739,333	37,123,244	58,291,240	81,155,429	53,911,542	72,830,087	7,495,733	-	-	-	7,380,723
D-O LRT Project Costs (No Debt) *	-	-	-	-	-	-	-	-	-	-	-	-
Durham LOB Debt Service	13,353,333	13,353,333	13,353,333	13,353,333	-	-	-	-	-	-	-	-
Durham GAN Debt Service	66,131,787	66,131,787	59,239,238	13,471,463	-	-	-	8,483,137	8,483,137	-	-	-
Durham TIFIA Debt Service	-	-	-	-	25,508,977	25,508,977	25,508,977	25,508,977	35,278,368	35,278,368	35,278,368	35,278,368
Durham Debt Service Reserve Deposit	-	-	-	-	-	-	1,600,000	-	-	-	-	-
Durham Cost of Issuance	-	-	-	-	-	-	160,000	-	-	-	-	-
	79,485,120	79,485,120	72,592,571	26,824,796	25,508,977	25,508,977	27,268,977	33,992,114	43,761,505	35,278,368	35,278,368	35,278,368
<b>Cumulative Fund Balance</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>	<b>2040</b>
Ending Balance	21,263,343	51,948,552	96,215,457	105,033,236	52,974,287	29,824,831	3,657,932	21,995,279	35,079,590	52,670,419	57,395,831	56,968,902

\* The D-O LRT Project cost shown in FY 2017 is a total of actual and budgeted expenditures for FY 2014 through FY 2017. Corresponding Tax District revenues spent to date are shown as revenues.

<b>Operating Revenues</b>	<b>2041</b>	<b>2042</b>	<b>2043</b>	<b>2044</b>	<b>2045</b>	<b>Total</b>
Sales Tax	76,051,260	79,619,531	83,338,833	87,277,447	91,433,982	1,541,438,919
Vehicle Rental Tax	3,446,326	3,611,749	3,785,113	3,966,799	4,157,205	67,715,696
\$3 Vehicle Registration Fee	1,288,906	1,323,707	1,359,447	1,396,152	1,433,848	29,466,255
\$7 Vehicle Registration Fee	3,007,608	3,088,814	3,172,212	3,257,861	3,345,824	68,758,231
Prior Year Cash Balance Restricted Operating	-	-	-	-	-	1,821,214
Prior Year Cash Balance Unrestricted	-	-	-	-	-	50,494,796
	<b>83,794,100</b>	<b>87,643,801</b>	<b>91,655,605</b>	<b>95,898,259</b>	<b>100,370,859</b>	<b>1,759,695,111</b>
<b>Operating Expenses</b>	<b>2041</b>	<b>2042</b>	<b>2043</b>	<b>2044</b>	<b>2045</b>	<b>Total</b>
Allocations to Transit Providers for Bus O&M	8,562,538	8,822,120	9,089,591	9,365,190	9,649,167	189,271,710
Allocations to Transit Providers for Administration	160,890	464,456	256,529	176,321	181,787	5,182,865
Allocations to Transit Providers for Bus Facilities O&M	159,710	164,661	169,765	175,028	180,454	3,089,834
Allocation to GoTriangle for D-O LRT O&M	23,206,823	23,926,235	24,667,948	25,432,655	26,221,067	353,339,393
Allocation to GoTriangle for CRT O&M	7,138,907	7,360,213	7,588,380	7,823,620	8,066,152	64,449,959
	<b>39,228,868</b>	<b>40,737,685</b>	<b>41,772,213</b>	<b>42,972,814</b>	<b>44,298,626</b>	<b>615,333,761</b>
Deposit to Operating Reserve	42,397	43,673	44,987	46,341	47,736	1,638,761
Operating Revenues Remaining for Capital	44,522,835	46,862,443	49,838,405	52,879,105	56,024,497	
<b>Capital Revenues</b>	<b>2041</b>	<b>2042</b>	<b>2043</b>	<b>2044</b>	<b>2045</b>	<b>Total</b>
Carryover	56,968,902	66,337,165	75,392,595	86,445,823	103,920,720	
Prior Year Cash Balance Restricted Capital	-	-	-	-	-	1,412,067
Durham D-O LRT Spent, Pre-2017 *	-	-	-	-	-	25,548,001
Operating Revenues Remaining for Capital	44,522,835	46,862,443	49,838,405	52,879,105	56,024,497	1,142,722,588
Durham D-O LRT Federal FFGA Revenues	-	-	-	-	-	1,006,995,898
Durham D-O LRT State Revenues	-	-	-	-	-	200,841,560
Durham D-O LRT LOB Proceeds	-	-	-	-	-	120,000,000
Durham D-O LRT GAN Proceeds	-	-	-	-	-	281,650,000
Durham D-O LRT TIFIA Proceeds	-	-	-	-	-	350,450,000
Durham Debt Service Reserve Release	-	-	-	-	-	38,443,254
Durham Debt Service Reserve Interest Earnings	344,349	344,349	344,349	344,349	344,349	9,393,723
Durham CRT Federal FFGA Revenues	-	-	-	-	-	175,045,297
In-Kind Donation (Right of Way)	-	-	-	-	-	15,791,793
Local Grants for Joint Development	-	-	-	-	-	53,050,825
	<b>101,836,086</b>	<b>113,543,957</b>	<b>125,575,349</b>	<b>139,669,277</b>	<b>160,289,566</b>	<b>5,060,383,343</b>
<b>Capital Expenses</b>	<b>2041</b>	<b>2042</b>	<b>2043</b>	<b>2044</b>	<b>2045</b>	<b>Total</b>
Allocations to Transit Providers for Vehicles	220,553	2,497,006	3,463,515	-	-	23,248,327
Durham County Bus Facilities and Capital Projects	-	375,988	387,644	470,189	581,718	13,654,232
State of Good Repair for D-O LRT	-	-	-	-	-	6,311,114
CRT Project Cost	-	-	-	-	-	350,090,595
	<b>220,553</b>	<b>2,872,994</b>	<b>3,851,159</b>	<b>470,189</b>	<b>581,718</b>	<b>393,304,267</b>
D-O LRT Project Costs (No Debt) *	-	-	-	-	-	1,946,683,269
Durham LOB Debt Service	-	-	-	-	-	135,218,008
Durham GAN Debt Service	-	-	-	-	-	324,622,097
Durham TIFIA Debt Service	35,278,368	35,278,368	35,278,368	35,278,368	35,278,368	419,541,217
Durham Debt Service Reserve Deposit	-	-	-	-	-	72,878,169
Durham Cost of Issuance	-	-	-	-	-	4,668,500
	<b>35,278,368</b>	<b>35,278,368</b>	<b>35,278,368</b>	<b>35,278,368</b>	<b>35,278,368</b>	<b>2,903,611,260</b>
<b>Cumulative Fund Balance</b>	<b>2041</b>	<b>2042</b>	<b>2043</b>	<b>2044</b>	<b>2045</b>	<b>Total</b>
Ending Balance	66,337,165	75,392,595	86,445,823	103,920,720	124,429,481	

\* The D-O LRT Project cost shown in FY 2017 is a total of actual and budgeted expenditures for FY 2014 through FY 2017. Corresponding Tax District revenues spent to date are shown as revenues.

<b>Operating Revenues</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
Sales Tax	6,687,816	7,001,929	7,400,189	7,753,837	8,000,493	8,259,373	8,595,236	8,927,860	9,225,637	9,505,611
Vehicle Rental Tax	569,291	595,478	621,679	647,790	674,997	701,997	730,077	757,820	794,195	832,316
\$3 Vehicle Registration Fee	345,873	359,362	370,502	381,617	392,302	403,286	414,175	425,358	436,417	450,819
\$7 Vehicle Registration Fee	806,986	838,458	864,450	890,384	915,315	940,944	966,349	992,440	1,018,243	1,051,845
Prior Year Cash Balance Restricted Operating	2,131,063	-	-	-	-	-	-	-	-	-
Prior Year Cash Balance Unrestricted	9,355,894	-	-	-	-	-	-	-	-	-
	19,896,923	8,795,227	9,256,820	9,673,628	9,983,107	10,305,600	10,705,837	11,103,478	11,474,492	11,840,591
<b>Operating Expenses</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
Allocations to Transit Providers for Bus O&M	3,100,195	3,155,000	3,241,593	3,342,082	3,444,909	3,549,297	3,656,854	3,766,829	3,880,121	3,995,939
Allocation to County Admin & Fac. O&M	-	132,339	26,850	27,682	28,540	29,425	30,337	31,278	32,247	33,247
Allocation to GoTriangle for D-O LRT O&M	-	-	-	-	-	-	-	-	-	-
	3,100,195	3,287,339	3,268,443	3,369,764	3,473,449	3,578,722	3,687,192	3,798,107	3,912,369	4,029,186
Deposit to Operating Reserve	589,016.25	11,234	39,644	19,837	20,257	20,479	21,097	21,522	22,166	22,606
Operating Revenues Remaining for Capital	16,207,712	5,496,655	5,948,733	6,284,027	6,489,400	6,706,399	6,997,548	7,283,850	7,539,957	7,788,799
<b>Capital Revenues</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
Carryover From Prior Year	-	12,958,514	5,031,514	3,770,885	40,747,859	38,579,844	31,963,998	19,948,208	18,624,502	18,956,816
Prior Year Cash Balance Restricted Capital	575,507	-	-	-	-	-	-	-	-	-
Orange D-O LRT Spent, Pre-2017 *	7,824,006	-	-	-	-	-	-	-	-	-
Operating Revenues Remaining for Capital	16,207,712	5,496,655	5,948,733	6,284,027	6,489,400	6,706,399	6,997,548	7,283,850	7,539,957	7,788,799
Orange D-O LRT Federal FFGA Revenues	-	-	-	18,500,000	18,500,000	18,500,000	18,500,000	18,500,000	18,500,000	18,500,000
Orange D-O LRT State Revenues	-	-	4,418,852	4,433,652	4,418,852	4,418,852	4,418,852	4,448,852	4,590,102	4,743,093
Orange D-O LRT LOB Proceeds	-	-	-	-	-	-	-	30,000,000	5,000,000	27,500,000
Orange D-O LRT GAN Proceeds	-	-	-	-	-	-	-	-	46,250,000	-
Orange D-O LRT TIFIA Proceeds	-	-	-	-	-	-	5,966,250	33,808,750	11,932,500	11,932,500
Orange Debt Service Reserve Release	-	-	-	-	-	-	-	-	-	-
Orange Debt Service Reserve Interest Earnings	-	-	-	-	-	-	5,862	69,083	132,057	171,282
In-Kind Donation (Right of Way)	-	-	-	3,584,640	-	-	-	-	-	-
Local Grants for Joint Development	-	-	-	-	-	-	-	-	105,557	108,704
Private Capital Campaign	-	-	-	18,120,000	-	-	-	-	-	-
	24,607,225	18,455,169	15,399,098	54,693,204	70,156,110	68,205,095	67,852,510	114,058,742	112,674,676	89,701,194
<b>Capital Expenses</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
Allocations to Transit Providers for Vehicles	-	3,496,436	376,939	-	-	-	-	-	191,496	233,373
North-South Corridor BRT (Tax District Share)	-	1,531,250	1,531,250	1,531,250	1,531,250	-	-	-	-	-
Hillsborough Train Station (Tax District Share)	-	116,000	-	285,000	285,000	-	-	-	-	-
Orange County Bus Facilities and Capital Projects	-	1,376,364	1,340,301	761,114	1,034,047	546,466	92,869	63,832	-	-
State of Good Repair for D-O LRT	-	-	-	-	-	-	-	-	-	-
	-	6,520,051	3,248,490	2,577,364	2,850,297	546,466	92,869	63,832	191,496	233,373
D-O LRT Project Costs (No Debt) *	11,648,711	6,903,604	8,379,723	11,219,981	28,725,969	35,694,631	47,225,194	88,748,389	78,176,685	56,593,075
Orange LOB Debt Service	-	-	-	-	-	-	-	-	8,264,701	8,464,701
Orange GAN Debt Service	-	-	-	-	-	-	-	-	-	1,850,000
Orange TIFIA Debt Service	-	-	-	-	-	-	-	-	-	-
Orange Debt Service Reserve Deposit	-	-	-	-	-	-	586,239	6,322,019	6,297,477	3,922,477
Orange Cost of Issuance	-	-	-	148,000	-	-	-	300,000	787,500	-
	11,648,711	6,903,604	8,379,723	11,367,981	28,725,969	35,694,631	47,811,432	95,370,408	93,526,363	70,830,254
<b>Cumulative Fund Balance</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
Ending Balance	12,958,514	5,031,514	3,770,885	40,747,859	38,579,844	31,963,998	19,948,208	18,624,502	18,956,816	18,637,567

\* The D-O LRT Project cost shown in FY 2017 is a total of actual and budgeted expenditures for FY 2014 through FY 2017. Corresponding Tax District revenues spent to date are shown as revenues.

<b>Operating Revenues</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>
Sales Tax	9,797,641	10,117,042	10,473,796	10,850,293	11,255,018	11,672,887	12,079,677	12,502,484	12,931,545	13,427,146
Vehicle Rental Tax	872,267	914,136	958,015	1,004,000	1,052,192	1,102,697	1,155,626	1,211,096	1,269,229	1,330,152
\$3 Vehicle Registration Fee	465,696	481,064	496,939	513,338	530,278	547,777	565,854	584,527	603,816	623,742
\$7 Vehicle Registration Fee	1,086,556	1,122,412	1,159,452	1,197,714	1,237,239	1,278,068	1,320,244	1,363,812	1,408,818	1,455,309
Prior Year Cash Balance Restricted Operating	-	-	-	-	-	-	-	-	-	-
Prior Year Cash Balance Unrestricted	-	-	-	-	-	-	-	-	-	-
	12,222,160	12,634,654	13,088,202	13,565,345	14,074,727	14,601,429	15,121,401	15,661,919	16,213,408	16,836,349
<b>Operating Expenses</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>
Allocations to Transit Providers for Bus O&M	4,121,646	4,251,310	4,385,056	4,523,014	4,665,314	4,812,095	4,963,497	5,119,666	5,280,752	5,446,911
Allocation to County Admin & Fac. O&M	34,278	35,340	36,436	37,565	38,730	39,930	41,168	42,445	43,760	45,117
Allocation to GoTriangle for D-O LRT O&M	-	-	4,022,089	4,146,774	4,275,324	4,407,859	4,544,503	4,685,382	4,830,629	4,980,379
	4,155,923	4,286,651	8,443,582	8,707,353	8,979,368	9,259,885	9,549,169	9,847,493	10,155,142	10,472,406
Deposit to Operating Reserve	24,882	25,668	26,479	27,317	28,180	29,071	29,990	30,938	31,916	32,925
Operating Revenues Remaining for Capital	8,041,354	8,322,335	4,618,141	4,830,675	5,067,179	5,312,473	5,542,243	5,783,487	6,026,350	6,331,017
<b>Capital Revenues</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>
Carryover From Prior Year	18,637,567	17,624,565	19,093,816	18,588,446	15,385,523	18,774,371	21,846,919	17,944,666	17,718,003	17,283,836
Prior Year Cash Balance Restricted Capital	-	-	-	-	-	-	-	-	-	-
Orange D-O LRT Spent, Pre-2017 *	-	-	-	-	-	-	-	-	-	-
Operating Revenues Remaining for Capital	8,041,354	8,322,335	4,618,141	4,830,675	5,067,179	5,312,473	5,542,243	5,783,487	6,026,350	6,331,017
Orange D-O LRT Federal FFGA Revenues	18,500,000	18,500,000	18,500,000	18,500,000	18,500,000	6,581,891	-	-	-	-
Orange D-O LRT State Revenues	4,812,304	4,800,883	325,012	242,101	149,467	53,127	-	-	-	-
Orange D-O LRT LOB Proceeds	5,000,000	5,000,000	-	-	-	-	-	-	-	-
Orange D-O LRT GAN Proceeds	11,100,000	-	-	-	-	-	-	-	-	-
Orange D-O LRT TIFIA Proceeds	11,932,500	3,977,500	-	-	-	-	-	-	-	-
Orange Debt Service Reserve Release	-	2,109,174	-	-	5,125,000	4,860,000	-	-	-	-
Orange Debt Service Reserve Interest Earnings	199,107	178,015	178,015	178,015	126,765	78,165	78,165	78,165	78,165	78,165
In-Kind Donation (Right of Way)	-	-	-	-	-	-	-	-	-	-
Local Grants for Joint Development	5,823,708	6,004,243	-	-	-	-	-	-	-	-
Private Capital Campaign	-	-	-	-	-	-	-	-	-	-
	84,046,540	66,516,715	42,714,984	42,339,238	44,353,934	35,660,028	27,467,327	23,806,319	23,822,519	23,693,019
<b>Capital Expenses</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>
Allocations to Transit Providers for Vehicles	481,216	-	-	1,374,152	-	-	3,732,279	297,934	614,341	-
North-South Corridor BRT (Tax District Share)	-	-	-	-	-	-	-	-	-	-
Hillsborough Train Station (Tax District Share)	-	-	-	-	-	-	-	-	-	-
Orange County Bus Facilities and Capital Projects	-	72,123	148,718	-	-	-	-	-	133,960	-
State of Good Repair for D-O LRT	-	-	-	-	-	-	-	-	-	-
	481,216	72,123	148,718	1,374,152	-	-	3,732,279	297,934	748,301	-
D-O LRT Project Costs (No Debt) *	43,043,576	25,525,621	-	-	-	-	-	-	-	-
Orange LOB Debt Service	9,564,701	10,942,152	10,530,877	12,132,619	12,132,619	10,755,169	-	-	-	-
Orange GAN Debt Service	10,389,004	10,833,004	13,446,944	13,446,944	13,446,944	3,057,940	-	-	-	-
Orange TIFIA Debt Service	-	-	-	-	-	-	5,790,381	5,790,381	5,790,381	5,790,381
Orange Debt Service Reserve Deposit	2,782,477	-	-	-	-	-	-	-	-	-
Orange Cost of Issuance	161,000	50,000	-	-	-	-	-	-	-	-
	65,940,759	47,350,776	23,977,820	25,579,563	25,579,563	13,813,109	5,790,381	5,790,381	5,790,381	5,790,381
<b>Cumulative Fund Balance</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>
Ending Balance	17,624,565	19,093,816	18,588,446	15,385,523	18,774,371	21,846,919	17,944,666	17,718,003	17,283,836	17,902,637

\* The D-O LRT Project cost shown in FY 2017 is a total of actual and budgeted expenditures for FY 2014 through FY 2017. Corresponding Tax District revenues spent to date are shown as revenues.

<b>Operating Revenues</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>	<b>2040</b>	<b>2041</b>	<b>2042</b>	<b>2043</b>	<b>2044</b>	<b>2045</b>	<b>Total</b>
Sales Tax	13,970,844	14,518,867	15,083,325	15,669,423	16,311,515	16,965,941	17,646,412	18,368,854	19,129,984	344,130,675
Vehicle Rental Tax	1,393,999	1,460,911	1,531,035	1,604,525	1,681,542	1,762,256	1,846,844	1,935,493	2,028,396	33,040,051
\$3 Vehicle Registration Fee	644,325	665,588	687,553	710,242	733,680	757,891	782,902	808,737	835,426	16,019,086
\$7 Vehicle Registration Fee	1,503,334	1,552,944	1,604,191	1,657,130	1,711,815	1,768,305	1,826,659	1,886,939	1,949,208	37,375,563
Prior Year Cash Balance Restricted Operating	-	-	-	-	-	-	-	-	-	-
Prior Year Cash Balance Unrestricted	-	-	-	-	-	-	-	-	-	-
	17,512,503	18,198,311	18,906,104	19,641,319	20,438,552	21,254,393	22,102,816	23,000,023	23,943,014	442,052,332
<b>Operating Expenses</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>	<b>2040</b>	<b>2041</b>	<b>2042</b>	<b>2043</b>	<b>2044</b>	<b>2045</b>	<b>Total</b>
Allocations to Transit Providers for Bus O&M	5,618,301	5,795,088	5,977,441	6,165,537	6,359,556	6,559,686	6,766,117	6,979,050	7,198,688	140,121,546
Allocation to County Admin & Fac. O&M	46,516	47,958	49,444	50,977	52,557	54,187	55,866	57,598	59,384	1,241,202
Allocation to GoTriangle for D-O LRT O&M	4,878,032	5,029,251	5,185,158	5,345,898	5,511,621	5,682,481	5,858,638	6,040,255	6,227,503	85,651,778
	10,542,848	10,872,296	11,212,043	11,562,412	11,923,734	12,296,353	12,680,621	13,076,903	13,485,575	227,014,525
Deposit to Operating Reserve	33,966	35,040	36,148	37,290	38,470	39,686	40,941	42,235	43,571	
Operating Revenues Remaining for Capital	6,935,689	7,290,975	7,657,913	8,041,617	8,476,348	8,918,354	9,381,255	9,880,885	10,413,867	213,615,239
<b>Capital Revenues</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>	<b>2040</b>	<b>2041</b>	<b>2042</b>	<b>2043</b>	<b>2044</b>	<b>2045</b>	<b>Total</b>
Carryover From Prior Year	17,902,637	16,908,518	16,269,685	15,997,790	17,890,495	17,774,597	15,738,190	15,742,904	16,849,344	
Prior Year Cash Balance Restricted Capital										575,507
Orange D-O LRT Spent, Pre-2017 *										7,824,006
Operating Revenues Remaining for Capital	6,935,689	7,290,975	7,657,913	8,041,617	8,476,348	8,918,354	9,381,255	9,880,885	10,413,867	213,615,239
Orange D-O LRT Federal FFGA Revenues	-	-	-	-	-	-	-	-	-	228,581,891
Orange D-O LRT State Revenues	-	-	-	-	-	-	-	-	-	46,273,998
Orange D-O LRT LOB Proceeds	-	-	-	4,000,000	-	-	-	-	-	76,500,000
Orange D-O LRT GAN Proceeds	-	-	-	-	-	-	-	-	-	57,350,000
Orange D-O LRT TIFIA Proceeds	-	-	-	-	-	-	-	-	-	79,550,000
Orange Debt Service Reserve Release	-	-	-	-	-	-	-	-	-	12,094,174
Orange Debt Service Reserve Interest Earnings	78,165	78,165	78,165	82,165	82,165	82,165	82,165	82,165	82,165	2,356,514
In-Kind Donation (Right of Way)	-	-	-	-	-	-	-	-	-	3,584,640
Local Grants for Joint Development	-	-	-	-	-	-	-	-	-	12,042,212
Private Capital Campaign	-	-	-	-	-	-	-	-	-	18,120,000
	24,916,491	24,277,658	24,005,764	28,121,573	26,449,009	26,775,116	25,201,609	25,705,954	27,345,377	1,283,022,195
<b>Capital Expenses</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>	<b>2040</b>	<b>2041</b>	<b>2042</b>	<b>2043</b>	<b>2044</b>	<b>2045</b>	<b>Total</b>
Allocations to Transit Providers for Vehicles	-	-	-	302,720	-	2,362,515	784,294	-	-	14,247,696
North-South Corridor BRT (Tax District Share)	-	-	-	-	-	-	-	-	-	6,125,000
Hillsborough Train Station (Tax District Share)	-	-	-	-	-	-	-	-	-	686,000
Orange County Bus Facilities and Capital Projects	-	-	-	-	-	-	-	182,198	2,307,482	8,059,476
State of Good Repair for D-O LRT	-	-	-	1,480,385	-	-	-	-	-	1,480,385
	-	-	-	1,783,104	-	2,362,515	784,294	182,198	2,307,482	30,598,556
D-O LRT Project Costs (No Debt) *	-	-	-	-	-	-	-	-	-	441,885,159
Orange LOB Debt Service	-	-	-	-	666,438	666,438	666,438	666,438	666,438	86,119,733
Orange GAN Debt Service	-	-	-	-	-	-	-	-	-	66,470,778
Orange TIFIA Debt Service	8,007,973	8,007,973	8,007,973	8,007,973	8,007,973	8,007,973	8,007,973	8,007,973	8,007,973	95,233,282
Orange Debt Service Reserve Deposit	-	-	-	400,000	-	-	-	-	-	20,310,689
Orange Cost of Issuance	-	-	-	40,000	-	-	-	-	-	1,486,500
	8,007,973	8,007,973	8,007,973	8,447,973	8,674,411	8,674,411	8,674,411	8,674,411	8,674,411	711,506,141
<b>Cumulative Fund Balance</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>	<b>2040</b>	<b>2041</b>	<b>2042</b>	<b>2043</b>	<b>2044</b>	<b>2045</b>	<b>Total</b>
Ending Balance	16,908,518	16,269,685	15,997,790	17,890,495	17,774,597	15,738,190	15,742,904	16,849,344	16,363,484	

\* The D-O LRT Project cost shown in FY 2017 is a total of actual and budgeted expenditures for FY 2014 through FY 2017. Corresponding Tax District revenues spent to date are shown as revenues.